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## WEEKLY INDUSTRY OVERVIEW FOR THE WEEK ENDING DECEMBER 1, 2017

CANADIAN NATURAL GAS		CANADIAN CRUDE OIL WTI PREMIUM (DISCOUNT)	
CGPR <a href="#">Monthly Index December 2017 (\$/GJ)</a>	2.04	WCS (US\$/bbl)	-17.35
AECO Daily Index (Wkend) – Dec 1 (\$/GJ)	1.82	AHS (US\$/bbl)	-17.35
Change from last week (\$/GJ)	-0.07	CLK (US\$/bbl)	-18.00
Winter (Jan18-Mar18) (\$/GJ)	1.88	MSW (US\$/bbl)	-1.80
Change from last week (\$/GJ)	0.06	SSP (US\$/bbl)	1.75
Summer (Apr18-Oct18) (\$/GJ)	1.55	CAL (US\$/bbl)	-3.30
Change from last week (\$/GJ)	0.01	LSB (US\$/bbl)	-2.05
One-Year (Nov18-Oct18) (\$/GJ)	1.84	MIDALE (US\$/bbl)	-5.50
Change from last week (\$/GJ)	-0.12	C5+ (US\$/bbl)	2.85
NGTL Withdrawal (Storage) Aug 2017 (Bcf)	0	Canadian Rotary Rig Count	222
		Change from last week	7
		Change from last year	200
ALBERTA ELECTRICITY		WECC – NWPP ELECTRICITY	
System Marginal Price (12:00) (\$/MWh)	18.29	Mid C Near Month (US\$/MWh)	24.45
Forecast Day Ahead Price (18:00) (\$/MWh)	20.43		
U.S. NATURAL GAS		U.S. CRUDE OIL	
NYMEX Nov 2017 Settlement (US\$/MMBtu)	2.854	Calendar Average Nov 2017 (US\$/bbl)	56.66
Exchange Rate Oct 2017 (Can\$/US\$)	1.2769	OPEC Price Basket (US\$/bbl)	61.06
NYMEX Sep 2017 (US\$/MMBtu)	3.061	NYMEX Oct 2017 (US\$/bbl)	58.36
Change from last week (US\$/MMBtu)	0.248	Change from last week (US\$/bbl)	-0.59
Winter (Nov17-Mar18) (US\$/MMBtu)	3.06	Q1 2018 (US\$/bbl)	58.24
Change from last week (US\$/MMBtu)	0.17	Change from last week (US\$/bbl)	-0.39
Summer (Apr18-Oct18) (US\$/MMBtu)	2.91	2018 (US\$/bbl)	56.95
Change from last week (US\$/MMBtu)	0.05	Change from last week (US\$/bbl)	-0.17
EIA Storage Injection (2017-11-24) (Bcf)	-33	EIA Crude Stock Change (million bbl)	-3.43
EIA Total Storage (2017-11-24) (Bcf)	3693	EIA Gasoline Stock Change (million bbl)	3.63
Change from last year (Bcf)	-309	EIA Distillate Stock Change (million bbl)	2.75
Gas-Directed Rotary Rig Count	180	Oil-Directed Rotary Rig Count	749
Change from last week	4	Change from last week	2
Change from last year	119	Change from last year	477
Commentary: Natural gas futures increased this week.		Commentary: Crude oil futures decreased this week.	
CANADIAN NGLS		U.S. PROPANE	
Propane @ Edmonton (\$/m3)	217.82	Propane @ Mt. Belvieu (US\$/USGal)	0.9900
		Propane @ Conway (US\$/USGal)	0.9369

Sources: Morgan Stanley Dean Witter, Bank of Canada, Shell, [Canadian Enerdata](#), NYMEX, NGX, Baker Hughes, CIBC, Power Pool of Alberta and TransCanada Alberta System

December 4, 2017