

**Dec 6/17 Prices @ 8:00 am**

NYMEX Henry Hub January 2018 (US\$/MMBtu)	2.91	Brent Oil February 2018 (US\$/bbl)	62.09
AECO Spot (CDN\$/GJ)	1.76	NYMEX WTI Oil January 2018 (US\$/bbl)	56.77
Sask TEP Spot (CDN\$/GJ)	5A + \$1.600	NYMEX 3-2-1 Crack Spread (US\$/bbl Mar WTI / Apr Products)	16.93
Alliance ATP (CDN\$/GJ)	5A - \$1.400	U.S./CAN\$	0.783
Spectra Station 2 Spot (CDN\$/GJ)	0.29	CO2 December 2017 (Euro/tonne)	7.34
Dawn Daily Spot (US\$/MMBtu)	3.03		

**Dec 5/17 Settlement Prices****U.S. Natural Gas**

NYMEX Jan 2018 (US\$/MMBtu)	2.9140
Change from yesterday (US\$/MMBtu)	-0.0710
Henry Hub Cash Jan 2018 (US\$/MMBtu)	2.8624
Change from yesterday (US\$/MMBtu)	-0.0387
NYMEX/AECO Basis Jan 2018 (US\$/MMBtu)	-1.4462
Change from yesterday (US\$/MMBtu)	0.0285

**U.S. Crude Oil**

NYMEX Jan 2018 (US\$/bbl)	57.62
Change from yesterday (US\$/bbl)	0.15
NYMEX Month to Date Average (US\$/bbl)	57.82
February 2018 (CDN\$/bbl)	73.13
Q1 2018 (CDN\$/bbl)	73.04
2018 (CDN\$/bbl)	71.64

**Canadian Natural Gas**

AECO Daily Spot Settlement Price (CDN\$/GJ)	1.87
AECO Daily Spot Settlement Price (CDN\$/Mcf)	1.97
Spectra Station 2 Spot (CDN\$/GJ)	0.20
TEP Spot (CDN\$/GJ)	2.82
Union Dawn <b>Next Day</b> (CDN\$/GJ)	3.03
AECO Dec 5 Daily Index (CDN\$/GJ)	1.66
AECO Dec Average MTD Daily Index (CDN\$/GJ)	1.83
AECO Jan-Nov 2017 One Month Index (CDN\$/GJ)	2.32
AECO December 2017 One Month Index (CDN\$/GJ)	2.04
AECO Jan 2018 Index (CDN\$/GJ) - Month to Date	1.81

**Cdn Oil WTI Premium (Discount) US\$/bbl**

WCS	-17.75
AHS	-17.75
CLK	-18.55
MSW	-3.00
SSP	0.60
CAL	-3.75
LSB	-3.60
MIDALE	-7.00
PSO	-6.50
C5+	2.55

**AECO Gas**

ROM Dec 5-31 (CDN\$/GJ)	1.70
Jan 2018 (CDN\$/GJ)	1.76
Feb 2018 (CDN\$/GJ)	1.74
Mar 2018 (CDN\$/GJ)	1.59
Apr 2018 (CDN\$/GJ)	1.44
May 2018 (CDN\$/GJ)	1.41
Jun 2018 (CDN\$/GJ)	1.45
Jul 2018 (CDN\$/GJ)	1.45
Aug 2018 (CDN\$/GJ)	1.47
WB Jan2018-Mar2018 (CDN\$/GJ)	1.70
SB Apr2018-Oct2018 (CDN\$/GJ)	1.47
Next GY Nov2018-Oct2019 (CDN\$/GJ)	1.75

**Canadian NGL's, Sulphur & Power**

Edm Propane (CDN\$/M3)	217.82
Change (CDN\$/M3)	20.19
Edm Butane (CDN\$/M3)	N/A
Change (CDN\$/M3)	N/A
<b>Sulphur</b>	
FOB Vancouver Sulphur (USD/MT)	N/A
Change from last week (USD/MT)	N/A
<b>Power</b>	
AESO Daily Average Pool Price (\$/MWh)	17.52
Change from yesterday (\$/MWh)	-2.19

**TCPL Alberta System Status**

Linepack @ End of Day (MMcf)	17,210
Linepack Change (Last 24 hours) (MMcf)	-411

**Retail Auto Gasoline - Calgary**

Calgary pump price (cents/litre)	101.86
Change from yesterday (cents/litre)	-1.48

**EIA Gas Storage (Updated Thursdays)**

Weekly Gas Storage (Bcf)	3,693
Change from last week (Bcf)	-33

**EIA Oil Inventory (Updated Thursdays)**

Weekly Oil Inventory (MM bbls)	453.7
Change from last week (MM bbls)	-3.4

**Bank of Canada**

Daily Rate (CDN/US\$)	1.2680
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**Bank of Canada**

Previous Monthly Average (CDN/US\$)	1.2769
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**MARKET COMMENTARY****OIL:**

Crude prompt futures moved within a \$0.84 range today and settled \$0.15, or 0.26% higher at \$57.62/bbl. Crude oil steadied on Tuesday after speculators closed out their positions post the OPEC meeting. Price movements were mixed in the last few sessions as market participants navigated between extended production cut and increasing output from U.S. shale producers.

**GAS:**

The natural gas contract moved within a \$0.123 range today and settled \$0.071, or 2.38% lower at \$2.914/MMBtu. Natural gas extended loss on Tuesday as weather forecast turned a little warmer for the next two weeks. Market participants seem to have looked over the winter demand outlook, with price 20% lower compared to a year ago, and focused on the rising production.