

Dec 5/17 Prices @ 8:00 am

NYMEX Henry Hub January 2018 (US\$/MMBtu)	2.91	Brent Oil February 2018 (US\$/bbl)	62.68
AECO Spot (CDN\$/GJ)	1.63	NYMEX WTI Oil January 2018 (US\$/bbl)	57.51
Sask TEP Spot (CDN\$/GJ)	N/A	NYMEX 3-2-1 Crack Spread (US\$/bbl Mar WTI / Apr Products)	17.02
Alliance ATP (CDN\$/GJ)	5A - \$1.250	U.S./CAN\$	0.788
Spectra Station 2 Spot (CDN\$/GJ)	0.20	CO2 December 2017 (Euro/tonne)	7.44
Dawn Daily Spot (US\$/MMBtu)	2.96		

Dec 4/17 Settlement Prices**U.S. Natural Gas**

NYMEX Jan 2018 (US\$/MMBtu)	2.9850
Change from yesterday (US\$/MMBtu)	-0.0760
Henry Hub Cash Jan 2018 (US\$/MMBtu)	2.9011
Change from yesterday (US\$/MMBtu)	0.0607
NYMEX/AECO Basis Jan 2018 (US\$/MMBtu)	-1.4748
Change from yesterday (US\$/MMBtu)	0.0184

U.S. Crude Oil

NYMEX Jan 2018 (US\$/bbl)	57.47
Change from yesterday (US\$/bbl)	-0.89
NYMEX Month to Date Average (US\$/bbl)	57.92
February 2018 (CDN\$/bbl)	72.98
Q1 2018 (CDN\$/bbl)	72.58
2018 (CDN\$/bbl)	71.08

Canadian Natural Gas

AECO Daily Spot Settlement Price (CDN\$/GJ)	1.94
AECO Daily Spot Settlement Price (CDN\$/Mcf)	2.05
Spectra Station 2 Spot (CDN\$/GJ)	0.57
TEP Spot (CDN\$/GJ)	3.39
Union Dawn Next Day (CDN\$/GJ)	2.90
AECO Dec 4 Daily Index (CDN\$/GJ)	2.01
AECO Dec Average MTD Daily Index (CDN\$/GJ)	1.92
AECO Jan-Nov 2017 One Month Index (CDN\$/GJ)	2.32
AECO December 2017 One Month Index (CDN\$/GJ)	2.04
AECO Jan 2018 Index (CDN\$/GJ) - Month to Date	1.86

Cdn Oil WTI Premium (Discount) US\$/bbl

WCS	-17.45
AHS	-17.45
CLK	-18.15
MSW	-2.10
SSP	1.25
CAL	-3.35
LSB	-2.75
MIDALE	-5.50
PSO	-5.50
C5+	2.60

AECO Gas

ROM Dec 4-31 (CDN\$/GJ)	1.84
Jan 2018 (CDN\$/GJ)	1.82
Feb 2018 (CDN\$/GJ)	1.82
Mar 2018 (CDN\$/GJ)	1.66
Apr 2018 (CDN\$/GJ)	1.47
May 2018 (CDN\$/GJ)	1.44
Jun 2018 (CDN\$/GJ)	1.48
Jul 2018 (CDN\$/GJ)	1.49
Aug 2018 (CDN\$/GJ)	1.50
WB Jan2018-Mar2018 (CDN\$/GJ)	1.78
SB Apr2018-Oct2018 (CDN\$/GJ)	1.51
Next GY Nov2018-Oct2019 (CDN\$/GJ)	1.77

Canadian NGL's, Sulphur & Power

Edm Propane (CDN\$/M3)	217.82
Change (CDN\$/M3)	20.19
Edm Butane (CDN\$/M3)	N/A
Change (CDN\$/M3)	N/A
Sulphur	
FOB Vancouver Sulphur (USD/MT)	N/A
Change from last week (USD/MT)	N/A
Power	
AESO Daily Average Pool Price (\$/MWh)	19.71
Change from yesterday (\$/MWh)	1.51

TCPL Alberta System Status

Linepack @ End of Day (MMcf)	17,681
Linepack Change (Last 24 hours) (MMcf)	411

Retail Auto Gasoline - Calgary

Calgary pump price (cents/litre)	103.34
Change from yesterday (cents/litre)	0.10

EIA Gas Storage (Updated Thursdays)

Weekly Gas Storage (Bcf)	3,693
Change from last week (Bcf)	-33

EIA Oil Inventory (Updated Thursdays)

Weekly Oil Inventory (MM bbls)	453.7
Change from last week (MM bbls)	-3.4

Bank of Canada

Daily Rate (CDN/US\$)	1.2695
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Bank of Canada

Previous Monthly Average (CDN/US\$)	1.2769
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MARKET COMMENTARY**OIL:**

Crude prompt futures moved within a \$0.99 range today and settled \$0.89, or 1.53% lower at \$57.47/bbl. Crude oil marched downwards throughout the session, as the market looks past last week's OPEC decision and weighs the upcoming months of production cuts and North American drilling activity.

GAS:

The natural gas contract moved within a \$0.174 range today and settled \$0.076, or 2.48% lower at \$2.985/MMBtu. Despite the short term bullish weather forecast, natural gas prices fell on Monday due to volatile longer term outlook. The near term colder-than-normal forecast could fade away after December 15th.